

Fiscal Note S.B. 3006 1st Sub. (Green)

2020 Third Special Session COVID-19 Financial Relief Funding by Fillmore, L. (Fillmore, Lincoln.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022			
Total Revenues	\$0	\$0	\$0			
Enactment of this legislation likely will not materially impact state revenue.						
Expenditures	FY 2020	FY 2021	FY 2022			
Federal Funds - Coronavirus Relief Fund	\$60,000,000	\$20,000,000	\$0			
Total Expenditures	\$60,000,000	\$20,000,000	\$0			

Enactment of this legislation could cost \$60 million one-time in FY 2020 and \$20 million one-time in FY 2021 from the federal Coronavirus Relief Fund for costs related to agricultural business grants, commercial rental assistance, and residential housing assistance.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$(60,000,000)	\$(20,000,000)	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could result in qualified businesses receiving up to \$40,000 in assistance, for an aggregate total of \$60 million in federal funds.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

Required of the Workforce Services and due by April 20, 2020

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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.