

Performance Note SB3006S02 - COVID-19 Financial Relief Funding Sponsor: Sen. Fillmore, Lincoln



Performance Note Report

Author: Kamron Dalton Agency: Governor's Office of Economic Development

Funding For:

New Services or Benefit

Public Benefit:

Purpose: The Commercial Rental Assistance Program is designed to alleviate the impact of lost revenue for those who lease commercial properties.

Services: The program offers up to \$10,000 for assistance to qualified businesses to help offset commercial rental expenses.

Expected Outcome: Those suffering from lost income will be allowed to seek other relief funding via loans, grants, or other programs and continue leasing space for future business use. This will slow the stem of vacant commercial space in the State.

Implementations and Resources: GOED will oversee the program and create rules for oversight along with the application criteria and system management for reporting. This will be done in the Salesforce system already in place allowing for consistency and repeatability of the program.

How: By offering this grant to qualified businesses in the State there will be additional business activity that might not have otherwise occurred. Vacant space is a non-driver for the economy, thriving business will allow for a recovery to happen faster.

Performance Measures

Goal

Title: Total Applications.

Description: The total number of applications will be tracked and reported to the Legislature.

Collection Method: The Salesforce System will track this number including applications started, completed, and the ultimate number of qualified applications.

	2020	2021	2022
Total Appications	1000.00	3000.00	0.00
Total Appications	0.00	0.00	0.00

Goal

Title: Total Awards.

Description: The total amount of funding awarded to qualified businesses in the State.

Collection Method: The Salesforce platform used to receive and track applications will also track ultimate award amounts. This can easily be tracked/reported through the system.

	2020	2021	2022
Total Award	1000000.00	3000000.00	0.00
Total Award	0.00	0.00	0.00

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.