# Fiscal Note
## H.B. 5003 1st Sub. (Buff)

2020 Fifth Special Session
School District Use of Property Tax Revenue
by Snow, V. (Snow, V..)

### *General, Education, and Uniform School Funds*

JR4-4-101

| | Ongoing | One-time | Total |
|---|---|---|---|
| **Net GF/EF/USF (rev.-exp.)** | $0 | $0 | $0 |

### *State Government*

UCA 36-12-13(2)(c)

| **Revenues** | *FY 2020* | *FY 2021* | *FY 2022* |
|---|---|---|---|
| Total Revenues | $0 | $0 | $0 |

Enactment of this legislation likely will not materially impact state revenue.

| **Expenditures** | *FY 2020* | *FY 2021* | *FY 2022* |
|---|---|---|---|
| Total Expenditures | $0 | $0 | $0 |

Enactment of this legislation likely will not materially impact state expenditures.

| | *FY 2020* | *FY 2021* | *FY 2022* |
|---|---|---|---|
| **Net All Funds** | $0 | $0 | $0 |

### *Local Government*

UCA 36-12-13(2)(c)

Enactment of this legislation may result in school districts transferring funds from their capital project fund to their general fund to pay for operational expenses for FY 2021 and 2022. The amount transferred will vary between school districts based on local school board decisions.

### *Individuals & Businesses*

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

### *Regulatory Impact*

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

### *Performance Note*

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.