



# Fiscal Note

## H.B. 5012

2020 Fifth Special Session  
Public Education Budget Amendments  
by Eliason, S.



### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$39,703,100	\$(32,862,400)	\$6,840,700

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
Education Fund, One-time	\$0	\$213,000	\$0
Restricted Revenue	\$0	\$34,050,000	\$(40,950,000)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$34,263,000</b>	<b>\$(40,950,000)</b>

This bill deposits \$213,000 in FY 2021 into the Education Fund. It also transfers in FY 2021 the following amounts: \$23,000,000 from the Education Fund into the Growth in Student Population Account, \$9,300,000 from the Education Fund into the Teacher and Student Success Account, and \$1,750,000 from the Liquor Control Fund to the Underage Drinking Prevention Program Restricted Account.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(236,400)	\$(236,400)
General Fund, One-time	\$0	\$100	\$0
Education Fund	\$0	\$(39,466,700)	\$(39,466,700)
Education Fund, One-time	\$3,820,200	\$29,255,100	\$0
Federal Funds	\$0	\$(211,600)	\$(211,600)
Federal Funds, One-time	\$0	\$97,024,000	\$0
Dedicated Credits Revenue	\$0	\$102,400	\$103,800
Restricted Revenue	\$0	\$(4,930,300)	\$(5,143,300)
Transfers	\$0	\$(350,100)	\$(350,100)
Other Financing Sources	\$0	\$11,191,100	\$11,191,100
<b>Total Expenditures</b>	<b>\$3,820,200</b>	<b>\$92,377,600</b>	<b>\$(34,113,200)</b>

Enactment of this legislation appropriates \$3,820,000 from the Education Fund in FY 2020, and \$58,114,600, including (\$44,497,900) from the Education in FY 2021 to the State Board of Education to support the operations of school districts, charter schools, and state education agencies and programs. The total for FY 2021 transfers another \$34,050,000 from the Education Fund and Liquor Control Fund into other funds and accounts.

	<i>FY 2020</i>	<i>FY 2021</i>	<i>FY 2022</i>
<b>Net All Funds</b>	<u>\$(3,820,200)</u>	<u>\$(58,114,600)</u>	<u>\$(6,836,800)</u>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this bill increased the WPU Value Rate portion of the Basic Levy based on the WPU Value provided in the bill and as outlined in statute. The statutory formula indicates that the WPU Value Rate generate an amount based on the prior-year state and local funding mix supporting the Basic School Program, with is an 84/16 split in FY 2020. As a result, each percent increase in the WPU Value results in a property tax impact of \$5.2 million, or a total of \$9,300,000 for the 1.8 percent WPU Value increase. Estimates indicate that this may result in an additional \$4 for a home valued at \$250,000 and an additional \$26 for a business valued at \$1.0 million.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.