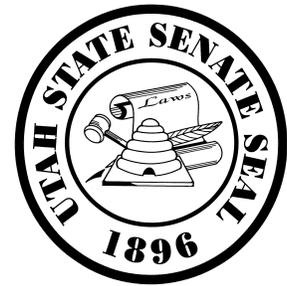




**Fiscal Note**  
**S.B. 5012 1st Sub. (Green)**  
 2020 Fifth Special Session  
 Statutory Adjustments Related to Budget  
 Changes  
 by Stevenson, J. (Stevenson, Jerry.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$16,974,800	\$4,393,000	\$21,367,800

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$4,015,900	\$4,015,900
General Fund, One-time	\$4,289,200	\$111,200	\$0
Commerce Service Fund	\$0	\$(11,800)	\$(11,800)
Commerce Service Fund, One-time	\$0	\$(11,100)	\$0
Restricted Accounts (FN Only)	\$(4,289,200)	\$(4,104,200)	\$(4,004,100)
<b>Total Revenues</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Enactment of this legislation could increase year-end transfers to the General Fund from the Commerce Service Account by \$11,800 ongoing and \$11,100 one-time and could increase revenue to the General Fund from other funds/accounts by \$4,289,200 one-time in FY 2020, \$100,100 one-time in FY 2021, and \$4,004,100 ongoing beginning in FY 2021.

Expenditures	FY 2020	FY 2021	FY 2022
General Fund	\$0	\$(12,958,900)	\$(12,958,900)
General Fund, One-time	\$0	\$7,400	\$0
Commerce Service Fund	\$0	\$(11,800)	\$(11,800)
Commerce Service Fund, One-time	\$0	\$(11,100)	\$0
Restricted Accounts (FN Only)	\$0	\$(8,936,500)	\$(5,363,400)
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$(21,910,900)</b>	<b>\$(18,334,100)</b>

Enactment of this legislation could reduce costs to the Commerce Service Account by \$11,800 ongoing and \$11,100 one-time, to the General Fund by \$12,958,900 ongoing (with a one-time increase of \$7,400), and to other funds/accounts by \$5,363,400 ongoing and \$3,573,100 one-time in FY 2021. Spending reductions from the Commerce Service Account impact the year-end transfer to the General Fund.

	FY 2020	FY 2021	FY 2022
<b>Net All Funds</b>	<b>\$0</b>	<b>\$21,910,900</b>	<b>\$18,334,100</b>

S.B. 5012 1st Sub. (Green)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.