



Fiscal Note SCR502S01

2020 Fifth Special Session
Concurrent Resolution on Refunding
Excess Reserves from the State Insurance
Risk Pools
by Winterton, R. (Winterton, Ronald.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$11,000,000	\$11,000,000

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2020	FY 2021	FY 2022
General Fund, One-time	\$11,000,000	\$0	\$0
Total Revenues	\$11,000,000	\$0	\$0

Enactment of this bill shifts \$11,000,000 from the state health insurance risk pool and the long-term disability risk pool to the General Fund in FY2020.

Expenditures	FY 2020	FY 2021	FY 2022
Restricted Accounts (FN Only)	\$11,720,000	\$0	\$0
Total Expenditures	\$11,720,000	\$0	\$0

Enactment of this bill shifts \$11,000,000 from the state health insurance risk pool and the long-term disability risk pool to the General Fund in FY2020 and rebates \$720,000 to premium payers.

	FY 2020	FY 2021	FY 2022
Net All Funds	\$(720,000)	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.