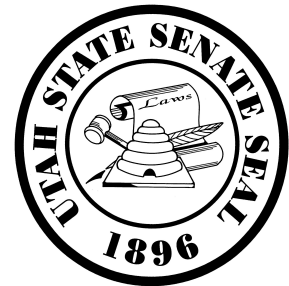




Fiscal Note

H.B. 1

2021 General Session
Higher Education Base Budget - As
Amended
by Miles, K.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,204,540,500)	\$0	\$(1,204,540,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Restricted Accounts (FN Only)	\$0	\$16,500,000	\$16,500,000
Total Revenues	\$0	\$16,500,000	\$16,500,000

This bill transfers \$16,500,000 in FY 2022 from the Education Fund into the Performance Funding Restricted Account.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$421,811,600	\$421,811,600
Education Fund	\$0	\$782,728,900	\$782,728,900
Federal Funds	\$0	\$3,902,300	\$3,902,300
Dedicated Credits Revenue	\$0	\$891,891,800	\$891,891,800
Restricted Revenue	\$652,700	\$22,443,100	\$22,443,100
Transfers	\$0	\$8,232,400	\$8,232,400
Other Financing Sources	\$(652,700)	\$2,435,800	\$2,435,800
Total Expenditures	\$0	\$2,133,445,900	\$2,133,445,900

This bill appropriates \$2,116,745,900, including \$1,188,040,500 from the General and Education Funds for FY 2022. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers \$16,500,000 in FY 2022 from the Education Fund into the Performance Funding Restricted Account.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(2,116,945,900)	\$(2,116,945,900)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.