



## Fiscal Note

### H.B. 4

2021 General Session  
Business, Economic Development, and  
Labor Base Budget  
by Watkins, C.



#### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(142,307,300)	\$(5,276,500)	\$(147,583,800)

#### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(582,900)	\$(582,900)
General Fund, One-time	\$(10,800)	\$0	\$0
Restricted Accounts (FN Only)	\$5,364,800	\$25,315,100	\$25,315,100
<b>Total Revenues</b>	<b>\$5,354,000</b>	<b>\$24,732,200</b>	<b>\$24,732,200</b>

This bill transfers \$5,354,000 in FY 2021 and \$24,732,200 in FY 2022 from the General/Education Fund into other funds and accounts.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$118,482,300	\$118,482,300
General Fund, One-time	\$5,265,700	\$0	\$0
Education Fund	\$0	\$23,242,100	\$23,242,100
Transportation Fund	\$0	\$5,975,400	\$5,975,400
Federal Funds	\$0	\$14,160,400	\$14,160,400
Dedicated Credits Revenue	\$22,500	\$51,861,700	\$51,861,700
Restricted Revenue	\$(1,100)	\$116,385,000	\$116,385,000
Transfers	\$0	\$1,570,200	\$1,570,200
Other Financing Sources	\$10,700	\$61,533,500	\$61,533,500
Closing Nonlapsing	\$14,878,600	\$20,421,800	\$20,421,800
<b>Total Expenditures</b>	<b>\$20,176,400</b>	<b>\$413,632,400</b>	<b>\$413,632,400</b>

This bill appropriates \$14,822,400, including (\$88,300) from the General/Education Funds for FY 2021, plus \$388,900,200, including \$116,992,200 from the General/Education Funds for FY 2022. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$5,354,000 in FY 2021 and \$24,732,200 in FY 2022 from the General/Education funds into other funds and accounts.

	FY 2021	FY 2022	FY 2023
<b>Net All Funds</b>	<b>\$(14,822,400)</b>	<b>\$(388,900,200)</b>	<b>\$(388,900,200)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.