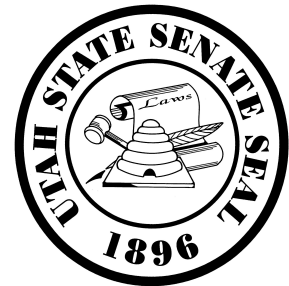




Fiscal Note

H.B. 4 1st Sub. (Buff)

2021 General Session
Business, Economic Development, and
Labor Base Budget
by Watkins, C. (McKell, Michael.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(142,322,400)	\$(25,838,900)	\$(168,161,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(598,000)	\$(598,000)
General Fund, One-time	\$(73,200)	\$0	\$0
Restricted Accounts (FN Only)	\$5,427,200	\$25,330,200	\$25,330,200
Total Revenues	\$5,354,000	\$24,732,200	\$24,732,200

This bill transfers \$5,354,000 in FY 2021 and \$24,732,200 in FY 2022 from the General/Education Fund into other funds and accounts.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$118,482,300	\$118,482,300
General Fund, One-time	\$25,765,700	\$0	\$0
Education Fund	\$0	\$23,242,100	\$23,242,100
Transportation Fund	\$0	\$5,975,400	\$5,975,400
Federal Funds	\$0	\$14,160,400	\$14,160,400
Dedicated Credits Revenue	\$22,500	\$51,861,700	\$51,861,700
Restricted Revenue	\$(63,500)	\$116,385,000	\$116,385,000
Transfers	\$0	\$1,570,200	\$1,570,200
Other Financing Sources	\$135,500	\$61,548,600	\$61,548,600
Closing Nonlapsing	\$14,878,600	\$20,421,800	\$20,421,800
Total Expenditures	\$40,738,800	\$413,647,500	\$413,647,500

This bill appropriates \$35,384,800, including \$20,411,700 from the General/Education Funds for FY 2021, plus \$388,915,300, including \$116,992,200 from the General/Education Funds for FY 2022. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$5,354,000 in FY 2021 and \$24,732,200 in FY 2022 from the General/Education funds into other funds and accounts.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$(35,384,800)	\$(388,915,300)	\$(388,915,300)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.