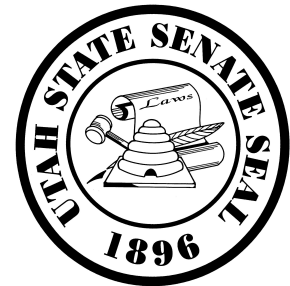




Fiscal Note
H.B. 6 1st Sub. (Buff)
 2021 General Session
 Infrastructure and General Government
 Base Budget
 by Sagers, D. (Sagers, Douglas.)



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---------------------------|-----------------|----------------|-----------------|
| Net GF/EF/USF (rev.-exp.) | \$(293,293,300) | \$(22,772,900) | \$(316,066,200) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2021 | FY 2022 | FY 2023 |
|-------------------------------|-----------------|---------------------|--------------------|
| General Fund, One-time | \$11,100 | \$8,189,800 | \$0 |
| Other Financing Sources | \$0 | \$2,077,400 | \$2,077,400 |
| Restricted Accounts (FN Only) | \$0 | \$3,660,000 | \$3,660,000 |
| Total Revenues | \$11,100 | \$13,927,200 | \$5,737,400 |

This bill deposits \$11,100 in FY 2021 and \$8,189,800 in FY 2022 into the unrestricted General Fund. It transfers another \$5,737,400 in FY 2022 from the General Fund into other funds and accounts.

| Expenditures | FY 2021 | FY 2022 | FY 2023 |
|---------------------------|----------------------|------------------------|------------------------|
| General Fund | \$0 | \$185,418,000 | \$185,418,000 |
| General Fund, One-time | \$14,184,000 | \$16,789,800 | \$0 |
| Education Fund | \$0 | \$107,875,300 | \$107,875,300 |
| Transportation Fund | \$0 | \$631,760,400 | \$631,760,400 |
| Federal Funds | \$0 | \$422,538,700 | \$422,538,700 |
| Federal Funds, One-time | \$86,244,200 | \$8,189,800 | \$0 |
| Dedicated Credits Revenue | \$1,111,900 | \$95,559,400 | \$95,559,400 |
| Restricted Revenue | \$10,700 | \$29,266,700 | \$21,076,900 |
| Transfers | \$136,465,900 | \$34,803,200 | \$42,993,000 |
| Other Financing Sources | \$2,647,000 | \$988,516,000 | \$988,516,000 |
| Closing Nonlapsing | \$75,095,500 | \$1,242,600 | \$1,242,600 |
| Total Expenditures | \$315,759,200 | \$2,521,959,900 | \$2,496,980,300 |

This bill appropriates \$315,748,100, including \$14,184,000 from the General Fund for FY 2021, plus \$2,508,032,700, including \$304,345,700 from the General/Education Funds for FY 2022. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$5,737,400 in FY 2022 from the General Fund into other funds and accounts.

H.B. 6 1st Sub. (Buff)

| | <i>FY 2021</i> | <i>FY 2022</i> | <i>FY 2023</i> |
|----------------------|-------------------------------|---------------------------------|---------------------------------|
| Net All Funds | <u>\$(315,748,100)</u> | <u>\$(2,508,032,700)</u> | <u>\$(2,491,242,900)</u> |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.