



Fiscal Note
H.B. 82 3rd Sub. (Cherry)
 2021 General Session
 Single-family Housing Modifications
 by Ward, R. (Ward, Raymond.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (500,000)	\$ (5,700)	\$ (505,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Olene Walker Housing	\$0	\$500,000	\$500,000
Total Revenues	\$0	\$500,000	\$500,000

Enactment of this bill could cost \$500,000 from the General Fund to implement the program. Funds would be appropriated to the Olene Walker Housing Loan Fund.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$500,000	\$500,000
General Fund, One-time	\$0	\$5,700	\$0
OWHTF-Low Income Housing	\$0	\$500,000	\$500,000
Total Expenditures	\$0	\$1,005,700	\$1,000,000

Enactment of this legislation could cost the Olene Walker Housing Loan Fund within the Department of Workforce Services \$500,000 ongoing, beginning in FY 2022, for program implementation and establishment of a loan reserve. Enactment of this legislation could also result in \$5,700 one-time General Fund costs to the Department of Workforce Services in FY 2022 for personnel costs to establish a loan guarantee program.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$ (505,700)	\$ (500,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.