



Fiscal Note
H.B. 82 4th Sub. (Green)
 2021 General Session
 Single-family Housing Modifications
 by Ward, R. (Ward, Raymond.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(505,700)	\$(505,700)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Olene Walker Housing	\$0	\$500,000	\$500,000
Total Revenues	\$0	\$500,000	\$500,000

Enactment of this bill could cost \$500,000 one-time in both FY2022 and FY2023 from the General Fund to implement the program. Funds would be appropriated to the Olene Walker Housing Loan Fund.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund, One-time	\$5,700	\$500,000	\$500,000
OWHTF-Low Income Housing	\$0	\$500,000	\$500,000
Total Expenditures	\$5,700	\$1,000,000	\$1,000,000

Enactment of this legislation could cost the Olene Walker Housing Loan Fund within the Department of Workforce Services \$500,000 one-time in both FY2022 and FY2023 for program implementation and establishment of a loan reserve. Enactment of this legislation could also result in \$5,700 one-time General Fund costs to the Department of Workforce Services in FY 2021 for personnel costs to establish a loan guarantee program.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$(5,700)	\$(500,000)	\$(500,000)

Local Government

UCA 36-12-13(2)(c)

To the extent that property owners violate provisions of this bill, enactment of this legislation could increase local government revenue by up to \$100 per day of violation per property; the aggregate impact is unknown.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that property owners violate provisions of this bill, enactment of this legislation could result in increased lien costs for property owners of up to \$100 per day of violation per property; the aggregate impact is unknown.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.