



Fiscal Note
H.B. 82 5th Sub. (Salmon)
 2021 General Session
 Single-family Housing Modifications
 by Ward, R. (Ward, Raymond.)



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---------------------------|---------|-------------|-------------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$(505,700) | \$(505,700) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2021 | FY 2022 | FY 2023 |
|-----------------------|------------|------------------|------------------|
| Olene Walker Housing | \$0 | \$500,000 | \$500,000 |
| Total Revenues | \$0 | \$500,000 | \$500,000 |

Enactment of this bill could cost \$500,000 one-time in both FY2022 and FY2023 from the General Fund to implement the program. Funds would be appropriated to the Olene Walker Housing Loan Fund.

| Expenditures | FY 2021 | FY 2022 | FY 2023 |
|---------------------------|----------------|--------------------|--------------------|
| General Fund, One-time | \$5,700 | \$500,000 | \$500,000 |
| OWHTF-Low Income Housing | \$0 | \$500,000 | \$500,000 |
| Total Expenditures | \$5,700 | \$1,000,000 | \$1,000,000 |

Enactment of this legislation could cost the Olene Walker Housing Loan Fund within the Department of Workforce Services \$500,000 one-time in both FY2022 and FY2023 for program implementation and establishment of a loan reserve. Enactment of this legislation could also result in \$5,700 one-time General Fund costs to the Department of Workforce Services in FY 2021 for personnel costs to establish a loan guarantee program.

| | FY 2021 | FY 2022 | FY 2023 |
|----------------------|------------------|--------------------|--------------------|
| Net All Funds | \$(5,700) | \$(500,000) | \$(500,000) |

Local Government

UCA 36-12-13(2)(c)

To the extent that property owners violate provisions of this bill, enactment of this legislation could increase local government revenue by up to \$100 per day of violation per property; the aggregate impact is unknown.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that property owners violate provisions of this bill, enactment of this legislation could result in increased lien costs for property owners of up to \$100 per day of violation per property; the aggregate impact is unknown.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.