



Performance Note
HB0082 - Single-family Housing
Modifications
 Sponsor: Rep. Ward, Raymond P.



Performance Note Report

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Agency: Department of Workforce Services

Funding For:

New Services or Benefit

Public Benefit:

Purpose: Leverage lending resources through a loan guarantee program to finance Accessory Dwelling Units (ADUs) that will be rented to low-income individuals

Services: There is no funding increase stated. This would require an allocation within existing budgets for a new program. The allocation would support loan guarantees for ADU production.

Expected Outcome: Production of Accessory Dwelling Units. A guarantee of a 1:10 ratio would likely produce one unit at a cost of \$10,000 per unit.

Implementations and Resources: Would require the Olene Walker Housing Loan Fund Board to allocate dollars from existing resources to support a loan guarantee program.

How: The proposed activities will likely increase the production of ADUs with an allocation and decrease funds available for other production/preservation activities currently supported with the existing budget.

Performance Measures

Goal

Title: Accessory Dwelling Unit (ADU) Production

Description: Number of ADUs produced that can be rented to low-income individuals.

Collection Method: Olene Walker Housing Loan Fund Staff will collect the information when guarantees are approved and verified through a lender.

	2021	2022	2023
Number of units produced	0.00	25.00	25.00
Baseline	0.00	0.00	0.00

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.