



# Fiscal Note

## H.B. 122

2021 General Session  
Property Redemption Amendments  
by Lyman, P.



### General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

### State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2021	FY 2022	FY 2023
	\$0	\$0	\$0

### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation could reduce aggregate local government property tax revenue by approximately \$9.8 million each year for the next four years, due to delinquent properties no longer being required to stay current on property tax charges. Enactment of this legislation could also increase administrative costs for counties in order to manage delinquent properties, as well as increase revenue from penalties and interest on delinquent properties; the aggregate impact is unknown.

### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation could result in certain property owners remaining delinquent on property tax payments; while there would not be a net impact over the course of ownership of the property, annual property tax payments could be reduced if property owners remain delinquent. Additionally, to the extent that property owners remain delinquent, those owners could be subject to increased penalties and interest costs.

### Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.