



Fiscal Note

H.B. 151

2021 General Session
State Infrastructure Bank Amendments
by Brammer, B.



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2021 | FY 2022 | FY 2023 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2021 | FY 2022 | FY 2023 |
|--------------------|---------|---------|---------|
| Total Expenditures | \$0 | \$0 | \$0 |

To the extent that a state agency chooses to finance construction or improvement of a parking facility using borrowed funds, enactment of this legislation could increase the costs of borrowing due to the prohibition of using loan funds from the State Infrastructure Bank Fund for such a project.

| | FY 2021 | FY 2022 | FY 2023 |
|---------------|---------|---------|---------|
| Net All Funds | \$0 | \$0 | \$0 |

Local Government

UCA 36-12-13(2)(c)

To the extent that an entity chooses to finance construction or improvement of a parking facility using borrowed funds, enactment of this legislation could increase the costs of borrowing due to the prohibition of using loan funds from the State Infrastructure Bank Fund for such a project.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.