

Fiscal Note H.B. 217 1st Sub. (Buff) 2021 General Session Regulatory Sandbox Program Amendments by Maloy, A. (Maloy, A..)



General, Education, and Uniform School Funds			
	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(335,000)	\$(61,500)	\$(396,500)

overnment			UCA 36-12-13(2)(c)			
Ies	FY 2021	FY 2022	FY 2023			
evenues	\$0	\$0	\$0			
To the extent that the Regulatory Relief Office establishes application fees under 63N-16-201(5), the state could realize dedicated credits revenue associated with that fee. To the extent that contracts waive certain licensing and other regulatory fees, revenue from those fees would be forgone.						
litures	FY 2021	FY 2022	FY 2023			
l Fund	\$0	\$335,000	\$335,000			
I Fund, One-time	\$0	\$61,500	\$0			
kpenditures	\$0	\$396,500	\$335,000			
ent of this bill may cost the 5,000 in FY 2023 from the		•				
	FY 2021	FY 2022	FY 2023			
Funds	\$0	\$(396,500)	\$(335,000)			
Funds	\$0	\$(39	96,500)			

Local Government

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

Individuals & Businesses

To the extent that the Regulatory Relief Office established in this legislation enacts application fees, businesses and individuals would pay those fees. To the extent that contracts waive regulatory or licensing fees, businesses would not pay those fees.

Regulatory Impact

Enactment of this legislation could result in a large reduction in the regulatory burden for Utah residents or businesses.

UCA 36-12-13(2)(c)

UCA 36-12-13(2)(d)

UCA 36-12-13(2)(c)

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JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.