



Fiscal Note
H.B. 223 3rd Sub. (Cherry)
 2021 General Session
 Alternative Fuel Incentives Amendments
 by Ballard, M. (Ballard, Melissa.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(27,400)	\$(27,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Total Revenues	\$0	\$0	\$0

Enactment of this bill may forgo at least \$1 million and up to \$100 million in potential revenue to the General and Education funds.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund, One-time	\$0	\$15,200	\$0
Education Fund, One-time	\$0	\$12,200	\$0
Total Expenditures	\$0	\$27,400	\$0

Enactment of this bill may cost the Tax Commission \$27,400 one-time for systems updates.

Net All Funds	FY 2021	FY 2022	FY 2023
	\$0	\$(27,400)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may forgo an unknown amount of revenue to local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may result in qualifying businesses forgoing potential tax liability.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.