



**Fiscal Note**  
**H.B. 263**  
 2021 General Session  
 Utah Clean Energy Fund  
 by Briscoe, J.



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (552,500)	\$ (1,000,600)	\$ (1,553,100)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Dedicated Credits Revenue	\$0	\$11,300	\$11,300
<b>Total Revenues</b>	<b>\$0</b>	<b>\$11,300</b>	<b>\$11,300</b>

Enactment of this bill could generate \$11,300 in ongoing dedicated credits to the Attorney Generals Office beginning in FY 2022 for attorney costs paid to the ISF from Utah Clean Energy Fund.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$552,500	\$552,500
General Fund, One-time	\$600	\$1,000,000	\$0
Dedicated Credits Revenue	\$0	\$11,300	\$11,300
<b>Total Expenditures</b>	<b>\$600</b>	<b>\$1,563,800</b>	<b>\$563,800</b>

Enactment of this bill could cost the Office of Energy Development \$1,000,000 one-time in FY 2022 from the General Fund from the appropriation included in the bill. This bill could also cost the Office of Energy Development \$552,200 ongoing beginning in FY 2022 from the General Fund for administrative costs for the Utah Clean Energy Fund. \$11,300 from this amount would be collected through the Attorney Generals Office ISF and spent through dedicated credits for legal services to the Utah Clean Energy Fund. The bill could cost the Division of Finance \$600 one-time and \$300 ongoing from the General Fund to include additional financial information in the Comprehensive Annual Financial Report.

	FY 2021	FY 2022	FY 2023
<b>Net All Funds</b>	<b>\$ (600)</b>	<b>\$ (1,552,500)</b>	<b>\$ (552,500)</b>

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

Required of the Office of Energy Development and due by February 02, 2021

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.