



Performance Note
HB0263 - Utah Clean Energy
Fund
Sponsor: Rep. Briscoe, Joel K.



Performance Note Report

Author: Michelle Pasker
Agency: Governor's Office

Funding For:

New Services or Benefit

Public Benefit:

Purpose:

Services:

Expected Outcome:

Implementations and Resources:

How:

Performance Measures

Goal

Title: Months 0-24

Description: Ramp-up phase. Utah Clean Energy Fund hires senior staff and secures grants and/or investment funds from public and private sources that generate fees to support the operating expenses provided by the State. Senior staff target: two.

Collection Method:

	2021	2022	2023
Target: Secured funding (per year)	0.00	750000.00	75000000.00
Baseline	0.00	0.00	0.00

Goal

Title: Months 25+

Description: Maturation phase. Continue to expand investment and program management capabilities to fulfill the broader investment mandate of UCEF. Operations staff target: two. New investments target: Commensurate with the scale of the identified opportunity.

Collection Method:

	2021	2022	2023
Target	0.00	0.00	0.00
Baseline	0.00	0.00	0.00

By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.