



Fiscal Note
H.B. 297 1st Sub. (Buff)
 2021 General Session
 Colorado River Amendments
 by Wilson, B. (Wilson, Brad.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(600,000)	\$(9,000,000)	\$(9,600,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
New Account Created By Bill (FN Only)	\$0	\$9,600,000	\$600,000
Total Revenues	\$0	\$9,600,000	\$600,000

Enactment of this legislation could increase deposits to the newly created Colorado River Authority Restricted Account by \$600,000 ongoing and \$9,000,000 one-time starting in FY 2022.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$600,000	\$600,000
General Fund, One-time	\$0	\$9,000,000	\$0
New Account Created By Bill (FN Only)	\$0	\$1,781,200	\$1,781,200
Total Expenditures	\$0	\$11,381,200	\$2,381,200

Enactment of this legislation could cost the Colorado River Authority \$1,781,200 ongoing from the newly created Colorado River Authority Restricted Account for staff, consultants, legal counsel, and travel, starting in FY 2022. This bill could transfer \$600,000 ongoing and \$9,000,000 one-time from the General Fund to the Colorado River Authority Restricted Account. Due to amounts previously appropriated in FY 2022 base budgets, the agency has indicated that they can absorb this General Fund transfer with its existing appropriation.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(1,781,200)	\$(1,781,200)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.