

Revised Fiscal Note H.B. 314

2021 General Session Powersport and Automobile Franchise Amendments by Gibson, F.



General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|-------------------------|---------|----------|---------|
| Net GF/EF/USF (revexp.) | \$1,700 | \$0 | \$1,700 |

State Government UCA 36-12-13(2)(c)

| Revenues | FY 2021 | FY 2022 | FY 2023 |
|----------------|---------|---------|---------|
| General Fund | \$0 | \$1,700 | \$1,700 |
| Total Revenues | \$0 | \$1,700 | \$1,700 |

Enactment of this bill may increase revenue to the General Fund by \$1,700 annually from fees paid by boat dealers to Commerce that subsequently lapse to the General Fund.

| Expenditures | FY 2021 | FY 2022 | FY 2023 |
|-----------------------|---------|---------|---------|
| Commerce Service Fund | \$0 | \$300 | \$300 |
| Total Expenditures | \$0 | \$300 | \$300 |

Enactment of this legislation may cost the Department of Commerce \$300 ongoing to process new licenses beginning in FY 2022, which Commerce indicated they can absorb.

| | FY 2021 | FY 2022 | FY 2023 |
|---------------|---------|---------|---------|
| Net All Funds | \$0 | \$1,400 | \$1,400 |

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may cost an estimated 20 boat dealerships \$83 annually, for a total of approximately \$1,700.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

1.6. 314

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.