



Fiscal Note
H.B. 314 1st Sub. (Buff)
2021 General Session
Powersport and Automobile Franchise
Amendments
by Gibson, F. (Gibson, Francis.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$1,700	\$0	\$1,700

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$1,700	\$1,700
Commerce Service Fund	\$0	\$1,700	\$1,700
Total Revenues	\$0	\$3,400	\$3,400

Enactment of this bill may increase revenue to the General Fund by \$1,700 annually from fees paid by boat dealers to Commerce that subsequently lapse to the General Fund.

Expenditures	FY 2021	FY 2022	FY 2023
Commerce Service Fund	\$0	\$300	\$300
Total Expenditures	\$0	\$300	\$300

Enactment of this legislation may cost the Department of Commerce \$300 ongoing to process new licenses beginning in FY 2022, which Commerce indicated they can absorb.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$3,100	\$3,100

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may cost an estimated 20 boat dealerships \$83 annually, for a total of approximately \$1,700.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.