



Fiscal Note
H.B. 335
 2021 General Session
 Investment Fees Amendments
 by Robertson, A.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$ (8,800)	\$ 0	\$ (8,800)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$ 0	\$ (8,800)	\$ (8,800)
Total Revenues	\$ 0	\$ (8,800)	\$ (8,800)

Enactment of this bill may reduce the year end transfer to the General Fund from the Commerce Service Fund by \$8,800 annually beginning in FY 2022 as a result of the reduction in fees.

Expenditures	FY 2021	FY 2022	FY 2023
Commerce Service Fund	\$ 0	\$ (400)	\$ (400)
Total Expenditures	\$ 0	\$ (400)	\$ (400)

Enactment of this bill may reduce Commerce's costs for processing certain licenses by \$400 annually beginning in FY 2022 which the agency has indicated they can absorb.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$ 0	\$ (8,400)	\$ (8,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may reduce fees paid by an estimated 88 investment entities by \$100 per instance, totaling \$8,800 annually.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.