



**Fiscal Note**  
**H.B. 348 2nd Sub. (Gray)**  
2021 General Session  
Economic Development Amendments  
by Hawkes, T. (Millner, Ann.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(848,500)	\$(75,000)	\$(923,500)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Dedicated Credits Revenue	\$0	\$67,100	\$67,100
Total Revenues	\$0	\$67,100	\$67,100

Enactment of this legislation could increase ongoing Dedicated Credits to the Office of the Attorney General by \$67,100 beginning in FY 2022.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$848,500	\$848,500
General Fund, One-time	\$0	\$75,000	\$0
Total Expenditures	\$0	\$923,500	\$848,500

This bill appropriates \$923,500 in FY 2022 and \$848,500 ongoing beginning in FY 2023. The appropriation breakdown beginning in FY 2022 is as follows: (1) GOED - \$842,100 for the creation of the Unified Economic Opportunity Commission with a broader integrated focus outlined in the bill, establishing Utah Broadband Center and related granting program, expanded mission of the Utah Office of Outdoor Recreation, with an additional \$75,000 one-time from the General Fund for rebranding/signage/publication updates; and (2) Legislature - \$6,400 ongoing for increased commission meeting costs.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(856,400)	\$(781,400)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Provisions related to the economic development tax credit and the enterprise zone tax credit may impact individuals and businesses who apply for these credits, however the amount is unknown.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.