



Fiscal Note

H.B. 355

2021 General Session
Workers' Compensation Revisions
by Hawkes, T.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(5,000)	\$(5,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund, One-time	\$(5,000)	\$0	\$0
Insurance Department Acct (GFR)	\$5,000	\$0	\$0
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease the year-end transfer from the Insurance Department Restricted Account to the General Fund by \$5,000 one-time in FY 2021 associated with increased expenditures from the Insurance Department Restricted Account.

Expenditures	FY 2021	FY 2022	FY 2023
Insurance Department Acct (GFR)	\$5,000	\$0	\$0
Total Expenditures	\$5,000	\$0	\$0

Enactment of this legislation could cost the Department of Insurance \$5,000 one-time from the Insurance Department Restricted Account in FY 2021 to review new forms. Expenditures from the Insurance Department Restricted Account impact year-end transfers to the General Fund.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$(5,000)	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small reduction in the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.