



Fiscal Note
H.B. 364
 2021 General Session
 Utah Lake Authority
 by Brammer, B.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(856,800)	\$(170,000)	\$(1,026,800)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$856,800	\$856,800
General Fund, One-time	\$0	\$170,000	\$0
Sovereign Lands Mgt (GFR)	\$0	\$(68,000)	\$(68,000)
Total Expenditures	\$0	\$958,800	\$788,800

Enactment of this legislation could cost the newly created Utah Lake Authority \$852,000 ongoing and \$170,000 one-time from the General Fund in FY 2022 for staff, travel, and resources. The legislation could also cost the House of Representatives \$2,400 and the Senate \$2,400 from the General Fund ongoing for compensation of legislators on the new board. In addition, the bill would eliminate \$68,000 ongoing appropriation from the Sovereign Lands Management Account currently paid by the Department of Natural Resources as dues to the Utah Lake Commission.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(958,800)	\$(788,800)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation authorizes the Utah Lake Authority to retain 50% of the sales and use tax generated in the Utah Lake project area, which would reduce the potential tax revenues to local government.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

Required of the DNR - Forestry - Fire and Lands and due by February 18, 2021

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.