

# Fiscal Note H.B. 370 2021 General Session Earned Wage Access Services Act by Dunnigan, J.



# General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(1,200)	\$(1,000)	\$(2,200)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(1,200)	\$(1,200)
General Fund, One-time	\$0	\$(1,000)	\$(1,400)
Commerce Service Fund	\$0	\$1,200	\$1,200
Commerce Service Fund, One-time	\$0	\$1,000	\$1,400
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could decrease the year-end transfer from the Commerce Service Account to the General Fund by \$1,000 one-time in FY 2022, \$1,400 one-time in FY 2023, and \$1,200 ongoing beginning in FY 2022 associated with increased expenditures from the Commerce Service Account.

Expenditures	FY 2021	FY 2022	FY 2023
Commerce Service Fund	\$0	\$1,200	\$1,200
Commerce Service Fund, One-time	\$0	\$1,000	\$1,400
Total Expenditures	\$0	\$2,200	\$2,600

Enactment of this legislation could cost the Department of Commerce approximately \$1,000 one-time in FY 2022 from the Commerce Service Account to create a template and for rulemaking costs and \$1,400 one-time in FY 2023 from the Commerce Service Account for auditor time and compiling for a one-time report to the Legislature. Enactment of this legislation could cost the Department of Commerce \$1,200 ongoing from the Commerce Service Account beginning in FY 2022 for registration approvals and investigations. Expenditures from the Commerce Service Account impact year-end transfers to the General Fund.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(2,200)	\$(2,600)

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

# Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

### **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.