



Fiscal Note
H.B. 407

2021 General Session
Utah Pioneer Standard Issue License Plate
Amendments
by Ballard, M.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(87,500)	\$(87,500)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Dedicated Credits Revenue	\$0	\$87,500	\$0
Total Revenues	\$0	\$87,500	\$0

Enactment of this legislation could increase Dedicated Credits Revenue to the Tax Commission by \$87,500 one-time in FY 2022 assuming that donations for the Utah Pioneer standard issue license plate meet the required 50% of initial production and distribution cost. To the extent that individuals purchase a Utah Pioneer standard issue license plate, the state could collect \$7 per plate. The total quantity demanded is unknown.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund, One-time	\$0	\$87,500	\$0
Dedicated Credits Revenue	\$0	\$87,500	\$0
Total Expenditures	\$0	\$175,000	\$0

Enactment of this legislation could increase costs for the Tax Commission by \$87,500 one-time in FY 2022 from the General Fund and \$87,500 one-time in FY 2022 from Dedicated Credits Revenue. These costs would come from the start-up costs associated with a new standard issue plate program with an initial production of 25,000 plates and also assuming that the division has received the required 50% or more in donations to cover initial distribution and production costs.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(87,500)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation will give Utahns the option of purchasing a Utah Pioneer standard issue license plate for a \$7 fee.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.