

Fiscal Note HJR010 2021 General Session Joint Resolution Approving Settlement Agreement by Gibson, F.



General, Education, and Uniform School Funds JR4-4-				
	Ongoing	One-time	Total	
Net GF/EF/USF (revexp.)	\$0	\$0	\$0	

State Government		ι	JCA 36-12-13(2)(c)				
Revenues	FY 2021	FY 2022	FY 2023				
Risk Management-Liability	\$9,500,000	\$0	\$0				
Total Revenues	\$9,500,000	\$0	\$0				
Enactment of this legislation would require the Division of Risk Management to make a payment of \$10.5 million, one-time, in FY 2021 from the Risk Management Fund to the plaintiffs. The state would then receive an indemnity payment of \$9.5 million, one-time, in FY 2021 from the States excess liability carrier into the Risk Management Liability Fund.							
Expenditures	FY 2021	FY 2022	FY 2023				
Risk Management-Liability	\$10,500,000	\$0	\$0				
Other Financing Sources	\$3,000,000	\$0	\$0				
Total Expenditures	\$13,500,000	\$0	\$0				
Enactment of this legislation would require the Division of Risk Management to make a payment of \$10.5 million, one-time, from the Risk Management Fund to the plaintiffs in FY 2021. The University of Utah will expend \$3 million, one-time, in FY 2021 from institutional funds derived from unrestricted gifts and non-state appropriated funds for a donation to the Lauren McCluskey Foundation.							
	FY 2021	FY 2022	FY 2023				

	FY 2021	FY 2022	FY 2023
Net All Funds	\$(4,000,000)	\$0	\$0

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

UCA 36-12-13(2)(c)

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Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.