



Fiscal Note

S.B. 2

2021 General Session
New Fiscal Year Supplemental
Appropriations Act
by Stevenson, J.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(176,180,000)	\$(695,493,800)	\$(871,673,800)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(9,607,100)	\$(9,607,100)
General Fund, One-time	\$0	\$(2,683,500)	\$0
Other Financing Sources	\$0	\$215,410,100	\$0
Restricted Accounts (FN Only)	\$0	\$229,929,500	\$45,011,300
Total Revenues	\$0	\$433,049,000	\$35,404,200

This bill deposits \$100,000 in FY 2022 into the unrestricted General Fund. It transfers another \$432,949,000 in FY 2022 from the General/Education Funds into other funds and accounts. This bill appropriates another \$12,390,600 in FY 2022 from funds and accounts that impact General Fund revenue.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$128,133,100	\$128,133,100
General Fund, One-time	\$0	\$(13,795,600)	\$0
Education Fund	\$0	\$38,439,800	\$38,439,800
Education Fund, One-time	\$0	\$706,605,900	\$0
Transportation Fund	\$0	\$3,959,800	\$3,959,800
Transportation Fund, One-time	\$0	\$16,018,300	\$0
Federal Funds	\$0	\$561,511,300	\$561,511,300
Federal Funds, One-time	\$0	\$107,976,900	\$0
Dedicated Credits Revenue	\$0	\$76,178,600	\$75,854,000
Transfers	\$0	\$47,594,300	\$43,833,700
Other Financing Sources	\$0	\$329,465,800	\$47,906,800
Beginning Nonlapsing	\$0	\$(7,690,200)	\$(7,690,200)
Restricted Accounts (FN Only)	\$0	\$69,083,300	\$41,510,500
Total Expenditures	\$0	\$2,063,481,300	\$933,458,800

This bill appropriates \$1,630,432,300, including \$426,434,200 from the General/Education Funds for FY 2022. These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another \$432,949,000 in FY 2022 from the

General/Education Funds into other funds and accounts. This bill appropriates another \$12,390,600 in FY 2022 from funds and accounts that impact General Fund revenue.

	<i>FY 2021</i>	<i>FY 2022</i>	<i>FY 2023</i>
Net All Funds	<u>\$0</u>	<u>\$(1,630,432,300)</u>	<u>\$(898,054,600)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.