



Fiscal Note

S.B. 3

2021 General Session
Appropriations Adjustments
by Stevenson, J.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(45,770,000)	\$41,335,700	\$(4,434,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(3,285,100)	\$(3,285,100)
General Fund, One-time	\$16,902,000	\$14,858,400	\$0
Education Fund, One-time	\$25,000,000	\$0	\$0
Other Financing Sources	\$0	\$26,070,000	\$0
Restricted Accounts (FN Only)	\$(23,400,000)	\$21,021,700	\$27,660,000
Total Revenues	\$18,502,000	\$58,665,000	\$24,374,900

This bill deposits \$41,902,000 in FY 2021 and \$12,500,000 in FY 2022 into the unrestricted General and Education Funds. It transfers another (\$23,400,000) in FY 2021 and \$46,165,000 in FY 2022 from the General/Education Funds into other funds and accounts. This bill appropriates another \$926,700 in FY 2022 from funds and accounts that impact General Fund revenue.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$8,830,800	\$8,830,800
General Fund, One-time	\$(117,065,100)	\$(276,972,500)	\$0
Education Fund	\$0	\$(94,821,400)	\$(94,821,400)
Education Fund, One-time	\$113,854,000	\$420,108,300	\$0
Uniform School Fund	\$0	\$128,475,500	\$128,475,500
Uniform School Fund, One-time	\$0	\$(124,500,000)	\$0
Federal Funds	\$0	\$3,493,500	\$3,493,500
Federal Funds, One-time	\$45,155,700	\$124,186,100	\$0
Dedicated Credits Revenue	\$0	\$208,000	\$1,458,200
Transfers	\$92,304,500	\$245,951,100	\$21,921,500
Other Financing Sources	\$5,700	\$182,261,100	\$6,605,000
Restricted Accounts (FN Only)	\$42,307,200	\$54,626,700	\$21,616,500
Closing Nonlapsing	\$(12,500,000)	\$(21,800)	\$118,200
Total Expenditures	\$164,062,000	\$671,825,400	\$97,697,800

This bill appropriates \$145,560,000, including \$20,188,900 from the General/Education Funds for FY 2021, plus \$613,160,400, including \$14,955,700 from the General/Education Funds for FY 2022.

These appropriations support the operations and capital acquisitions of state government, including expendable funds and accounts. It transfers another (\$23,400,000) in FY 2021 and \$46,165,000 in FY 2022 from the General/Education Funds into other funds and accounts. his bill appropriates another \$926,700 in FY 2022 from funds and accounts that impact General Fund revenue.

	<i>FY 2021</i>	<i>FY 2022</i>	<i>FY 2023</i>
Net All Funds	<u>\$(145,560,000)</u>	<u>\$(613,160,400)</u>	<u>\$(73,322,900)</u>

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.