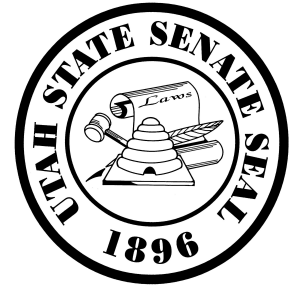




## Fiscal Note

### S.B. 16

2021 General Session  
Utah Retirement Systems Amendments  
by Harper, W.



#### General, Education, and Uniform School Funds

JR4-4-101

|                           | Ongoing | One-time | Total |
|---------------------------|---------|----------|-------|
| Net GF/EF/USF (rev.-exp.) | \$0     | \$0      | \$0   |

#### State Government

UCA 36-12-13(2)(c)

| Revenues                                                                            | FY 2021 | FY 2022 | FY 2023 |
|-------------------------------------------------------------------------------------|---------|---------|---------|
| Total Revenues                                                                      | \$0     | \$0     | \$0     |
| Enactment of this legislation likely will not materially impact state revenue.      |         |         |         |
| Expenditures                                                                        | FY 2021 | FY 2022 | FY 2023 |
| Total Expenditures                                                                  | \$0     | \$0     | \$0     |
| Enactment of this legislation likely will not materially impact state expenditures. |         |         |         |
| Net All Funds                                                                       | \$0     | \$0     | \$0     |

#### Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

#### Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

#### Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

#### Performance Note

JR4-2-404

No performance note required for this bill

#### Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.