



**Fiscal Note**  
**S.B. 26 2nd Sub. (Salmon)**  
2021 General Session  
Property Tax Relief Amendments  
by Davis, G. (Davis, Gene.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,700,000)	\$0	\$(1,700,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(1,700,000)	\$(1,700,000)
Total Revenues	\$0	\$(1,700,000)	\$(1,700,000)
Enactment of this bill may reduce revenue to the General Fund by \$1.7 million ongoing beginning in FY 2022.			
Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state expenditures.			
Net All Funds	FY 2021	FY 2022	FY 2023
	\$0	\$(1,700,000)	\$(1,700,000)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this bill may reduce revenue to local governments by \$1.2 million one-time in FY 2022 and then be shifted onto other property taxpayers in FY 2023.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this bill may reduce the tax liability of up to 42,000 eligible individuals by \$2.9 million annually beginning in FY 2022, averaging about \$81 per individual. Of this \$2.9 million, \$1.2 million is shifted to other taxpayers after the first year, representing a potential tax increase on a \$250,000 home of about \$0.60.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill
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**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.