



**Fiscal Note**  
**S.B. 26 3rd Sub. (Ivory)**  
 2021 General Session  
 Property Tax Relief Amendments  
 by Davis, G. (Spendlove, Robert.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2021	FY 2022	FY 2023
	\$0	\$0	\$0

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this bill may increase revenue to local governments by \$160,000 beginning in FY 2022.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this bill may increase the tax liability of 539 claimants by an average of \$610 and reduce the tax liability for an estimated 26,902 households by an average of \$6 annually.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.