



Fiscal Note
S.B. 65 1st Sub. (Green)
 2021 General Session
 Community Reinvestment Agency
 Amendments
 by Harper, W. (Harper, Wayne.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2021	FY 2022	FY 2023
	\$0	\$0	\$0

Local Government

UCA 36-12-13(2)(c)

To the extent that local governments enter into interlocal agreements, this legislation could result in reduced tax revenue for local governments and increased revenue for community reinvestment agencies party to an interlocal agreement.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that community reinvestment agencies introduce property tax levies, enactment of this legislation could increase property tax burden for businesses and individuals; the aggregate impact is unknown.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.