



Fiscal Note

S.B. 95

2021 General Session
Sales Tax Revisions
by Fillmore, L.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(4,958,000)	\$814,000	\$(4,144,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(4,958,000)	\$(4,958,000)
General Fund, One-time	\$0	\$814,000	\$0
Restricted Accounts (FN Only)	\$0	\$(1,456,000)	\$(1,742,000)
Total Revenues	\$0	\$(5,600,000)	\$(6,700,000)

Enactment of this bill may reduce sales tax revenue by \$5.6 million in FY 2022 and \$6.7 million in FY 2023, of which approximately 26% is earmarked.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(5,600,000)	\$(6,700,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this bill may reduce sales tax revenue to local governments by \$2.8 million in FY 2022 and \$3.3 million in FY 2023.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this bill may reduce the sales tax burden of eligible entities by \$8.4 million in FY 2022 and \$10.0 million in FY 2023.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.