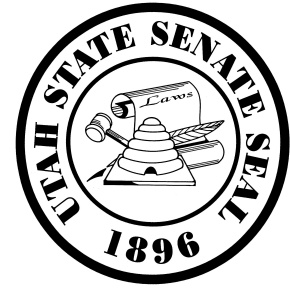




# Fiscal Note S.B. 100

2021 General Session  
Taxpayer Tax Credit Modifications  
by Harper, W.



## General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(40,368,000)	\$1,552,000	\$(38,816,000)

## State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Education Fund	\$0	\$(40,368,000)	\$(40,368,000)
Education Fund, One-time	\$0	\$1,552,000	\$0
<b>Total Revenues</b>	<b>\$0</b>	<b>\$(38,816,000)</b>	<b>\$(40,368,000)</b>

Enactment of this bill may reduce revenue to the Education Fund by \$38,816,000 in FY 2022 and by \$40,368,000 in FY 2023.

Expenditures	FY 2021	FY 2022	FY 2023
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

	FY 2021	FY 2022	FY 2023
<b>Net All Funds</b>	<b>\$0</b>	<b>\$(38,816,000)</b>	<b>\$(40,368,000)</b>

## Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

UCA 36-12-13(2)(c)

In tax year 2021, enactment of this bill reduces the tax liability of an estimated 354,496 taxpayers (filers) by an average of \$226 and increases the tax liability of an estimated 618,693 taxpayers by an average of \$67.

## Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

## Performance Note

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.