



Fiscal Note
S.B. 115 2nd Sub. (Salmon)
 2021 General Session
 Retirement System Transparency
 Requirements
 by Fillmore, L. (Weiler, Todd.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,000)	\$0	\$(1,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000

Enactment of this legislation could cost the State Auditor's Office an estimated \$1,000 in labor, which they indicated that they can handle within existing appropriations.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(1,000)	\$(1,000)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.