



**Fiscal Note**  
**S.B. 115 3rd Sub. (Ivory)**  
2021 General Session  
Retirement System Transparency  
Requirements  
by Fillmore, L. (Schultz, Mike.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,000)	\$0	\$(1,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will not materially impact state revenue.			
Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$1,000	\$1,000
Total Expenditures	\$0	\$1,000	\$1,000
Enactment of this legislation could cost the State Auditor's Office an estimated \$1,000 in labor, which they indicated that they can handle within existing appropriations.			
Net All Funds	FY 2021	FY 2022	FY 2023
	\$0	\$(1,000)	\$(1,000)

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.
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**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.
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**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.
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**Performance Note**

JR4-2-404

No performance note required for this bill
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## Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.