



**Revised Fiscal Note**  
**S.B. 133 1st Sub. (Green)**  
 2021 General Session  
 Severance Tax Revenue Amendments  
 by Hinkins, D. (Winterton, Ronald.)



**General, Education, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(1,837,600)	\$(59,400)	\$(1,897,000)

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(5,530,000)	\$(5,530,000)
General Fund, One-time	\$0	\$(93,000)	\$0
New Account Created By Bill (FN Only)	\$0	\$5,623,000	\$5,530,000
Total Revenues	\$0	\$0	\$0

Enactment of this bill could shift \$5,623,000 one-time in FY 2022 and \$5,530,000 ongoing beginning in FY 2023 from the General Fund to four newly created restricted accounts. Should future net severance tax revenue exceed \$100 million in a fiscal year, enactment of this legislation will require that it be deposited in the New Severance Tax Revenue Special Revenue Fund created by this bill.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(3,692,400)	\$(3,692,400)
General Fund, One-time	\$0	\$(33,600)	\$0
Total Expenditures	\$0	\$(3,726,000)	\$(3,692,400)

Enactment of this legislation reduces General Fund appropriations for four areas of the budget that receive the newly created severance tax earmark.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$3,726,000	\$3,692,400

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable expenditures by Utah residents or businesses.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Note**

JR4-2-404

No performance note required for this bill

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.