



Fiscal Note
S.B. 164 3rd Sub. (Ivory)
 2021 General Session
 Utah Housing Affordability Amendments
 by Anderegg, J. (Waldrup, Steve.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$0	\$(800,000)	\$(800,000)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
OWHTF-Low Income Housing	\$0	\$800,000	\$0
Total Revenues	\$0	\$800,000	\$0

Enactment of this legislation appropriates \$800,000 one-time from the General Fund to the Olene Walker Housing Loan Fund in FY2022.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund, One-time	\$0	\$800,000	\$0
OWHTF-Low Income Housing	\$0	\$800,000	\$0
Total Expenditures	\$0	\$1,600,000	\$0

Enactment of this legislation could cost the Department of Workforce Services \$800,000 one-time from the Olene Walker Housing Loan Fund in FY2022 for predevelopment grants and a mediation program for low-income housing landlords and tenants.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(800,000)	\$0

Local Government

UCA 36-12-13(2)(c)

To the extent that local education agencies (LEAs) participate in the affordable housing pilot program, enactment of this legislation could increase costs for LEAs by up to \$4 million per participating LEA; the aggregate impact is a maximum of \$20 million one-time.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

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Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

Required of the Workforce Services and due by March 04, 2021

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.