



**Performance Note**  
**SB0164 - Utah Housing**  
**Affordability Amendments**  
Sponsor: Sen. Anderegg, Jacob L.



Performance Note Report

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Agency: State Treasurer

Funding For:

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New Services or Benefit

Public Benefit:

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Purpose: To provide affordable housing to local government employees.

Services: Municipal help in securing financing for individuals interested in purchasing a new home but may not be able to afford it.

Expected Outcome: More access for lower-paid employees to housing.

Implementations and Resources: Implementation will take significant legal resources as well as involvement and coordination from the Office of State Treasurer and municipalities wishing to offer a housing benefit to their employees.

How: The program may help certain local government employees get access to homes by providing additional flexibility in payment terms and through direct subsidy that may not be available through the current housing market.

Performance Measures

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Goal

Title: Expand affordable housing program to multiple municipalities

Description: Applications for participation in the program will be received and reviewed by the Office of State Treasurer.

Collection Method: The Office of State Treasurer will create an application template that municipalities can use to submit to the State Treasurer for review and approval of new programs.

	2021	2022	2023
New Applications	1.00	3.00	5.00
Applications	1.00	1.00	1.00

## Goal

Title: Provide critical reports for the State Legislature to evaluate the effectiveness of the program.

Description: Creation of the monitoring and assembling the data for reporting will require 1 FTE of a manager level.

Collection Method: Public report prepared by the OST and given to the State Legislature

	2021	2022	2023
Target Report	1.00	1.00	1.00
Baseline	0.00	0.00	0.00

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By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.