



Fiscal Note

S.B. 193

2021 General Session
Higher Education Performance Funding
by Millner, A.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(11,206,400)	\$11,200,000	\$(6,400)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Performance Funding Restricted Account (EFR)	\$0	\$0	\$11,200,000
Total Revenues	\$0	\$0	\$11,200,000

Enactment of this legislation would create an automatic deposit into the Performance Funding Restricted Account from the Education Fund beginning in FY 2023. This amount will vary based on available revenues. The estimated amount eligible for transfer in FY 2022 is \$11.2 million.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$6,400	\$6,400
Education Fund	\$0	\$11,200,000	\$11,200,000
Education Fund, One-time	\$0	\$(11,200,000)	\$0
Performance Funding Restricted Account (EFR)	\$0	\$0	\$11,200,000
Total Expenditures	\$0	\$6,400	\$22,406,400

Enactment of this legislation would cost the Legislature \$6,400 ongoing, of which \$2,600 can be absorbed, from the General Fund beginning in FY 2022 to support the costs of legislative committee meetings mandated by this bill. Beginning in FY 2023, the bill requires appropriations from the Education Fund to the Performance Funding Restricted Account and from the Restricted Account to Higher Education. While the FY 2023 value is unknown, the estimated FY 2022 appropriation for both cases is \$11.2 million.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(6,400)	\$(11,206,400)

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.