

Fiscal Note S.B. 194 2021 General Session Utah Main Street Program by Owens, D.



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(355,300)	\$0	\$(355,300)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Dedicated Credits Revenue	\$0	\$50,300	\$50,300
Total Revenues	\$0	\$50,300	\$50,300

Enactment of this bill could increase ongoing dedicated credits revenue to the Office of the Attorney General by \$50,300 beginning in FY 2022.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$355,300	\$355,300
Total Expenditures	\$0	\$355,300	\$355,300

Enactment of this bill could cost the Governor's Office of Economic Development about \$355,300 ongoing from the General Fund beginning in FY 2022 for the creation of a program to assist local governments in certain economic development pursuits including training, financial assistance, and other staffing costs.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(305,000)	\$(305,000)

Local Government UCA 36-12-13(2)(c)

Local governments could collect up to \$200,000 ongoing beginning in FY 2022 in financial assistance for economic development efforts.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

Required of the Economic Development and due by February 18, 2021

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.