



Fiscal Note
S.B. 194 1st Sub. (Green)
 2021 General Session
 Utah Main Street Program
 by Owens, D. (Owens, Derrin.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (rev.-exp.)	\$(355,300)	\$0	\$(355,300)

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
Dedicated Credits Revenue	\$0	\$50,300	\$50,300
Total Revenues	\$0	\$50,300	\$50,300

Enactment of this bill could increase ongoing dedicated credits revenue to the Office of the Attorney General by \$50,300 beginning in FY 2022.

Expenditures	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$355,300	\$355,300
Total Expenditures	\$0	\$355,300	\$355,300

Enactment of this bill could cost the Governor's Office of Economic Development about \$355,300 ongoing from the General Fund beginning in FY 2022 for the creation of a program to assist local governments in certain economic development pursuits including training, financial assistance, and other staffing costs.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$(305,000)	\$(305,000)

Local Government

UCA 36-12-13(2)(c)

Local governments could collect up to \$200,000 ongoing beginning in FY 2022 in financial assistance for economic development efforts.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Required of the Economic Development and due by February 24, 2021

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.