## General, Education, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|---|---|---|---|
| **Net GF/EF/USF (rev.-exp.)** | $0 | $(30,075,000) | $(30,075,000) |

## State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2021 | FY 2022 | FY 2023 |
|---|---|---|---|
| Total Revenues | $0 | $0 | $0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2021 | FY 2022 | FY 2023 |
|---|---|---|---|
| General Fund, One-time | $0 | $30,075,000 | $0 |
| Total Expenditures | $0 | $30,075,000 | $0 |

Enactment of this legislation appropriates $30 million one-time from the General Fund in FY 2022 to the Governor's Office of Economic Development (GOED) to distribute as grants to qualifying businesses that have experienced revenue declines due to the COVID-19 pandemic. Enactment could cost GOED about $75,000 one-time from the General Fund in FY 2022 for educational and promotional outreach about the grant program, Salesforce licenses, customer support, and grant reviews.

| | FY 2021 | FY 2022 | FY 2023 |
|---|---|---|---|
| **Net All Funds** | $0 | $(30,075,000) | $0 |

## Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

## Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation would make qualifying businesses that have experienced revenue declines due to the COVID-19 pandemic eligible for a total of $30 million in grants.

## Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Required of the Economic Development and due by February 23, 2021

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.