



**Performance Note**  
**SB0202 - Grant Program for**  
**Small Businesses**  
Sponsor: Sen. Cullimore, Kirk A.



**Performance Note Report**

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Agency: Governor's Office of Economic Development

**Funding For:**

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New Services or Benefit

**Public Benefit:**

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**Purpose:** This grant program provides financial aid to Utah small businesses that continue to experience industry losses due to COVID-19 pandemic.

**Services:** Through a targeted grant program, small businesses (defined as those with less than 250 FTE) will be eligible to apply for a grant from our office. Applicants will be ranked based on impact and eligible for up to three months of operational expense.

**Expected Outcome:** The grant application process, rules, scoring and program overview should be available to companies on or before August 1, 2021. At that time grant applications should be accepted and reviewed or scored prior to September 1, 2021. By deploying the funding into the state, these grant recipients should receive necessary operating funds to support continued operations of their businesses.

**Implementations and Resources:** Our office will utilize the existing Salesforce system to administer the grant applications. Our compliance team will work to review applications and ensure eligibility and qualifying amounts. Our Marketing team will ensure promotion and education about the program. These teams will require some operational expense to administer the grant. Our office will also require an appropriation for grant funds to be distributed. These costs are currently proposed at \$30 Million for the program.

**How:** By funding small businesses with up to three months of operational costs this grant program will ease the burden for small businesses in the state. By doing so it will allow them to stay open while the economic recovery continues. As vaccinations and business restrictions are lifted in the state and people and businesses return to more normal operating cycles these businesses should become self-sufficient and strengthen the diverse economy within the state.

**Performance Measures**

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## Goal

Title: Track and report funding metrics for awarded businesses.

Description: The report will include business revenue and decline (as a percent) Industry type, Business geographical location.

Collection Method: This will be collected in our Salesforce system as businesses apply for grants.

|  | 2021 | 2022 | 2023 |
|--|------|------|------|
| Report on awards by<br>December 31, 2021 | 0.00 | 1.00 | 0.00 |
| Baseline                                 | 0.00 | 0.00 | 0.00 |

## Goal

Title: Report on advertisement and outreach efforts encouraging economically disadvantaged business entities to apply.

Description: Report on audience outreach including a number of showcased businesses that are following best practices to protect health and safety of the business entities employees and customers.

Collection Method: This will be done by follow up surveys, phone calls and interviews with grant recipients.

|  | 2021 | 2022 | 2023 |
|--|------|------|------|
| Report outreach efforts<br>by November 1, 2021 | 0.00 | 1.00 | 0.00 |
| Baseline                                       | 0.00 | 0.00 | 0.00 |

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By rule, performance notes are provided by the governmental entity that will supervise the new agency or administer the new program. Performance notes are not written by the Office of the Legislative Fiscal Analyst.