

Fiscal Note S.B. 207 2nd Sub. (Salmon) 2021 General Session Consumer Protection Amendments by Riebe, K. (Riebe, Kathleen.)



General, Education, and Uniform School Funds JR4-4-101								
	Ongoing	One-time	Total					
Net GF/EF/USF (revexp.)	\$(3,800)	\$0	\$(3,800)					

State Government			UCA 36-12-13(2)(c)						
Revenues	FY 2021	FY 2022	FY 2023						
General Fund	\$0	\$(3,800)	\$(3,800)						
Commerce Service Fund	\$0	\$3,800	\$3,800						
Suicide Prevention Fund	\$0	\$5,000	\$5,000						
Total Revenues	\$0	\$5,000	\$5,000						
annually beginning in FY 2022. After accounting for expenditures from the Commerce ServiceAccount, this bill may reduce revenue to the General Fund by \$3,800 annually beginning in FY 2022.ExpendituresFY 2021FY 2021FY 2022FY 2023									
Commerce Service Fund	\$0	\$3,800	\$3,800						
Total Expenditures	\$0	\$3,800	\$3,800						
Enactment of this bill may cost the Department of Commerce \$3,800 annually from the Consumer Service Account beginning in FY 2022 for program oversight.									
	FY 2021	FY 2022	FY 2023						
Net All Funds	\$0	\$1,200	\$1,200						

Local Government

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

Individuals and businesses who violate provisions of this bill may be imposed an administrative fine of up to \$10,000 for each violation. This fiscal note assumes one fine annually of \$5,000 beginning in FY 2022.

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UCA 36-12-13(2)(c)

2022.				

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note

JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.