

Fiscal Note S.B. 207 3rd Sub. (Ivory)

2021 General Session Consumer Protection Amendments by Riebe, K. (Stoddard, Andrew.)



General, Education, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/EF/USF (revexp.)	\$(3,800)	\$0	\$(3,800)

State Government UCA 36-12-13(2)(c)

Revenues	FY 2021	FY 2022	FY 2023
General Fund	\$0	\$(3,800)	\$(3,800)
Commerce Service Fund	\$0	\$3,800	\$3,800
Suicide Prevention Fund	\$0	\$5,000	\$5,000
Total Revenues	\$0	\$5,000	\$5,000

Enactment of this bill may increase revenue to the Governor's Suicide Prevention Fund by \$5,000 annually beginning in FY 2022. After accounting for expenditures from the Commerce Service Account, this bill may reduce revenue to the General Fund by \$3,800 annually beginning in FY 2022.

Expenditures	FY 2021	FY 2022	FY 2023
Commerce Service Fund	\$0	\$3,800	\$3,800
Total Expenditures	\$0	\$3,800	\$3,800

Enactment of this bill may cost the Department of Commerce \$3,800 annually from the Consumer Service Account beginning in FY 2022 for program oversight.

	FY 2021	FY 2022	FY 2023
Net All Funds	\$0	\$1,200	\$1,200

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Individuals and businesses who violate provisions of this bill may be imposed an administrative fine of up to \$5,000 for each violation. This fiscal note assumes one fine annually of \$5,000 beginning in FY 2022.

Regulatory Impact UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Note JR4-2-404

No performance note required for this bill

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.